

## Course Overview

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The History of Economic Thought course (IEESPA4316) is one of the expertise courses in the Development Economics Study Program, Faculty Economics, with a 3 credit units score. This book of IEESPA4316 The History of Economic Thought consists of nine modules, each of which consists of two or three Learning Activities. The Expected purpose of this course is that students can have more insight and sharpen their analytical tools on economic problems that are increasingly more complex. The discussion in this teaching material is presented in an elaborative manner, in order to assist students in understanding the history of economic thought.

The teaching materials to be presented in this book are as follows:

1. Introduction and the Development of the Mercantilism Economic Thought
2. Development of Classical Economic Thought
3. Development of Classical Economic Thought (2)
4. Development of Neo-Classical Economic Thought
5. Development of Keynesian Economic Thought
6. Development of Contemporary Economic Thought: Monetarism, Rational Expectation, and New Keynesian
7. Marxist Economics
8. Austrian Economics
9. Public Choice and Regulatory Economics.

Topics discussed in this material are so broad that students are expected to be actively involved in the learning activities. To achieve the maximum results, first, students need to read carefully and try to understand the materials presented in this Principal Material Book. Second, to measure the ability to master the material, students are expected to pay attention to the competencies in the module, then do the exercises and formative tests, without looking priory looking at the answers. Third, studenmust to evaluate the learning outcomes by matching their answers with the answer key provided.

Happy Learning!

## Competency Map

### History of Economic Thought/IEESPA4316/3 Credit Units

