

Course Overview

Development Economics course aims to provide an understanding and appreciation of the problems of development in Developing Countries (DC) which discussions include the concepts and measurements of development, theories and models of economic growth, growth and economic development strategies, the problems of poverty and income distribution, population and employment issues, structural change in the development process, economic development planning, investment and economic development, and economic development policy.

The first module will discuss the concept and measurements of economic development, which includes the scope and core values of development, country classification and characteristics of developing countries, and measures of economic development.

The second module will discuss theories and models of economic growth which include historical and classical schools, classical theory, Keynesian and endogenous growth, Schumpeter's theory and dependency theory.

The third module will discuss economic growth and development strategies which includes the cycle of poverty and the low-level equilibrium trap, the critical minimum effort, and balanced and unbalanced development strategies.

The fourth module will discuss poverty and income distribution, including, the causes, types, and alleviation strategies of poverty and income distribution: concepts and indicators.

The fifth module will discuss the problems of population and employment including population problems and demographic transition theory, migration, and unemployment.

The sixth module will discuss the structural change and development process which includes economic growth and its determinants, and the process of structural transformation. The seventh module will discuss economic development planning which includes the basic concepts of development planning, and development planning models. The eighth module will discuss institutions and economic development covering institutions and institutional economics, new institutional economics and development theory, and endogenous development strategies.

The ninth module will discuss economic development policies covering national development, globalization, and the impact on development.

Competency Map
Development Economics/IEESPA4229/3 Credit Units

