

## Course Overview

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Introduction to Macroeconomics is part of the Core Competency Courses, which explains the human necessity and the availability of natural resources as economic resources. Human has endless necessities, while the natural resources available to fulfill those needs are very limited. Thus, it is necessary to study human behavior in producing, distributing, and consuming goods and services produced from economic resources to fulfill their needs.

This course book aims at providing students with an understanding of the economic theory underlying human behavior in fulfilling their needs. This course equals 3 credits and has 9 modules. The contents of this course book are within this scope of discussions:

Module 1 (one) discusses the basic concept and economic activity.

Module 2 (two) discusses economy pricing.

Module 3 (three) discusses consumer theory.

Module 4 (four) discusses production theory.

Module 5 (five) discusses the prices of production factors.

Module 6 (six) discusses the market structure.

Module 7 (seven) discusses monopoly and oligopoly.

Module 8 (eight) discusses market equilibrium.

Module 9 (nine) discusses the microeconomics of energy and electrical power.

Students are advised to follow the following study guidelines to gain the maximum benefit of learning this course: firstly, carefully read all the materials to comprehend the course well. Students are also encouraged to actively provide themselves with other related literature from printed or digital sources. Secondly, make a brief and smart note summary for each module. Thirdly, do the tasks and the exercises well and measure your understanding of the subject. Fourthly, form a group discussion among peers or actively consult with the lecturers to better understand the subject that needs further elaboration. Students could perform this activity face to face or through the available instruments.

Shall students need further assistance in understanding the content of this course book, don't hesitate to get in touch with the Faculty of Economic Developments of Indonesia Open University through this phone number (021-7490941) ext. 2105 or 2109; or through the Dean of Faculty of Economic Developments email address: [kajur\\_ep@ecampus.ut.ac.id](mailto:kajur_ep@ecampus.ut.ac.id). Students could also visit Gedung Fakultas III, Fakultas Ekonomi Universitas Terbuka, Jl. Cabe Raya, Pondok Cabe, Ciputat, Tangerang, 15148; or visit Indonesia Open University's homepage at <http://www.ut.ac.id>.

Good luck!

## Competency Map

### Introduction to Microeconomics/IEESPA4111/3 Credit Units

