

Contents

Course Overview	vii
Module 01	1.1
Basic Concept of Economy and Economic Activity	
Learning Activity 1	1.4
Economic Problem	
Learning Activity 2	1.13
Economic Actors: Types and Roles	
Learning Activity 3	1.21
Economic Methodology	
Module 02	2.1
Economic Pricing	
Learning Activity 1	2.4
Demand, Supply, and Price	
Learning Activity 2	2.28
Supply and Demand Elasticity	
Module 03	3.1
Consumer Behavior	
Learning Activity 1	3.4
Utility Theory	
Learning Activity 2	3.22
The Consumption Theory Approach and the Engel Curve	

Module 04	4.1
Production Theory	
Learning Activity 1	4.4
Production Concept	
Learning Activity 2	4.24
Short-Run Production and Cost	
Learning Activity 3	4.32
Production and Cost in the Long Run	
Module 05	5.1
The Prices of the Production Factors	
Learning Activity 1	5.4
The Price of Production Factor	
Learning Activity 2	5.15
Factor Payments	
Module 06	6.1
Market Structure	
Learning Activity 1	6.4
Perfect Competition Market	
Learning Activity 2	6.9
Perfect Competition in the Short Run	
Learning Activity 3	6.17
Perfect Competition in the Long Run	
Module 07	7.1
Monopoly and Oligopoly Markets	
Learning Activity 1	7.4
Monopoly	
Learning Activity 2	7.17
Monopolistic Competition	

Learning Activity 3 Duopoly and Oligopoly	7.23
Module 08 Market Equilibrium	8.1
Learning Activity 1 General Equilibrium and Market Mechanism	8.4
Learning Activity 2 Market Failure	8.17
Module 09 Microeconomics of Energy and Electric Power	9.1
Learning Activity 1 Microeconomics of Energy	9.4
Learning Activity 2 Microeconomics of Electric Power	9.13
Authors' Profile	9.23

