

Course Overview

Cost Accounting course with the code course IEEKMA4315 is one of the advanced courses in the finance subject group on the Management study program in Terbuka University. This course is given to students that have taken Introduction of Accounting course and can give the basics of cost fees and production rates, including presenting it in the form of production report to give financial information for management so resources allocation can be done with the most efficient and effective way.

Cost Accounting has 3 credit units, which means that students have to be able to undergo the learning process independently 3 times and 3 hours in one week. Students that take this course are using the main learning source, which is Cost Accounting (IEEKMA4315) Subject Matter Book (SMB). Cost Accounting SMB consists of 9 modules that discuss the important matters of Cost Accounting, starting from cost definition, applying cost accounting in a company, accounting treatment either for job order costing or process costing, until the calculation of production cost and how to arrange production report. To comprehend this course well, students must be able to spare at least 9 hours in one week, with the time allocation of 3 hours to study independently, 3 hours to do structured assignments, either by face-to-face tutorial or online tutorial, and 3 hours to do independent assignments.

After studying this SMB, it is expected for students to be able to apply the cost accounting process starting from recording until arranging the production report, including being able to apply the standard and the variance analysis of the particular production process. Therefore, this course will teach students to think logically and allow them to gain the ability to calculate fees and determine rates to generate a reliable report and can be used for the basis of decision-making.

The learning process that must be carried out by students to be able to understand this SMB properly is to follow the flow SMB systematics. Students are encouraged to start learning from the first module, then the second, third, and so on to gain the coherent understanding. Students are not expected to immediately study the second module before finishing the first one, or so on. Upon knowing this module is emphasizing the application of cost accounting, students must be thorough in reading and have to frequently exercise calculation questions related to the production cost. Therefore, some things that need to be considered in studying this course are as follows.

1. Pray before studying.
2. Read the competency map and comprehend the competency that must be achieved on every learning activity.
3. Read and comprehend the concepts and the terms used on the discussion that are usually taught by the beginning of module.
4. Encourage yourself to do the questions on each main learning activity, especially the question that includes calculation because 70% of the final exam will be in the form of equation

5. Actively participate in online tutorial, either other study assistance services that are provided by the UT.
6. Study routinely and join the final exam with confidence. Most of the examination covers equation so students must have a reliable calculator.

Happy studying and success always!

Competency Map

Cost Accounting/IEEKMA4315/3 Credit Units

